

## Senate

### Record of Committee Proceedings

#### **Committee on Revenue, Financial Institutions and Rural Issues**

##### **Senate Bill 121**

Relating to: adopting a provision of the Internal Revenue Code related to the tax-free distribution from an individual retirement account to a qualified charitable organization.

By Senators Marklein, Vukmir, Kapenga, Cowles, Stroebel and Olsen; cosponsored by Representatives Katsma, Ripp, Tranel, E. Brooks, Vorpapel, Allen, Born, R. Brooks, Gannon, Horlacher, Kerkman, Kleefisch, Kooyenga, Kremer, Kulp, Macco, Murphy, Mursau, Nygren, Rohrkaste, Skowronski, Spiros, Thiesfeldt, Tittl and Tusler.

March 23, 2017      Referred to Committee on Revenue, Financial Institutions and Rural Issues

April 25, 2017      **Public Hearing Held**

Present:    (5)      Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.

Absent:     (0)      None.

Excused:   (0)      None.

##### Appearances For

- Sen. Howard Marklein - 17th Senate District
- Nick Krueger - Office of Rep. Terry Katsma, 26th Assembly District
- Michelle Gran - Marquette University
- Mary Czech-Mrochinski - Marquette University

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Jon Turke - WI Bankers Assoc.
- Steve Elliott - WI Alliance of YMCAs
- Dr. Rolf Wegenke - WI Assoc. of Independent Colleges & Universities

##### Registrations Against

- None.

Registrations for Information Only

- None.

May 03, 2017

**Executive Session Held**

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Ringhand, seconded by Senator Tiffany that **Senate Bill 121** be recommended for passage.

Ayes: (5) Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

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Vincent Williams  
Committee Clerk